

FOR IMMEDIATE RELEASE

Launch of New Medical Stop-Loss Captive Platform Aims to Deliver Freedom of Choice and Power of Community for Small to Mid-Sized Employers

Columbia, SC October 6, 2023 – ClearPoint Health, a medical stop-loss Captive & employer services platform, launched today, focused on catering to benefit advisors and small to mid-sized employers. ClearPoint's platform offers a powerful vehicle to empower more employers and benefit advisors to transition their employer health benefits to one of the most transparent, affordable, and clinically integrated insurance programs in the market.

ClearPoint Health was founded by a diverse group of clinicians, underwriters, technologists, and risk management experts, led by co-founder & CEO, Jeb Dunkelberger. "Phenomenal things happen when you bring brilliantly passionate people together and agree on a core mission to serve employers rather than sell them," stated Dunkelberger, "we're excited to announce a number of new partnerships as we approach the 2024 plan year!"

ClearPoint's entrance into the medical stop-loss marketplace comes as Captives enter a new era of growth, with broadening commercial market adoption led by the continued migration of employers seeking refuge from fully insured and level funded insurance products, shifting to more transparent and affordable self-funded arrangements.

"Ask any employer offering health insurance and you'll hear that we've already reached a financial breaking point!" said Dunkelberger, "today's Captives have trailblazed a new model for employer-sponsored insurance, but unfortunately still leave material value on the table due to a continued reliance on reactive clinical point solutions over a holistic, predictive, and integrated approach to quality and cost management – we're here to introduce a new standard to the market."

Captives have demonstrated their unique utility to employers, by organizing employers with 10 - 1000 employees into a shared vehicle that is able to stabilize the cost of all necessary components for self-funding, while generating improved experience and cost for members. In AM Best's recent report, *Feasibility and Utility Sustain Rated Captives' Excellent Profitability*, Captives have not only been a successful mechanism for managing risk but are especially effective at managing risk over long periods of time, lessening volatility in medical and pharmaceutical claim expenses.

ClearPoint's Captive Platform is designed to service employers ranging from 10 to 1,000 employees as well as partner directly with benefit advisors. Members using the ClearPoint Health Platform can dynamically elect and shop their preferred service partners, including Third Party Administrators, Pharmacy Benefit Managers, Networks, Clinical Cost Management and Clinical Quality Improvement enhancers, and more. With a focus on the advisor-employer relationship, ClearPoint offers full transparency on all fees, progressive stop-loss programs, root-cause claims analytics and intelligence, as well as an advisor-first approach to marketing and employer engagement.

About ClearPoint Health

ClearPoint Health (CPH) is based in Columbia, SC, and acts as a medical stop-loss Captive solution and program manager for small to mid-sized employers. CPH is owned by ClearPoint Holdings Inc., a business focused on employer and benefit advisor enablement in self-funded employer services. For more information, please visit www.getclearpoint.com.